



iati  International
Aid Transparency
Initiative

Financial Report

2021

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01

Overview of finances in 2021

Welcome to the International Aid Transparency Initiative (IATI) Financial Report 2021.

This report aims to present details about the initiative's finances in an accessible and transparent format.

This financial report presents the initiative's income and expenditure for 2021 and offers comparisons with the previous financial year. To put 2021 finances into context, this report also provides details of income raised from IATI membership contributions from September 2013 to December 2021, the period of hosting by the current consortium Secretariat (UNDP, UNOPS and Development Initiatives).

[Read the IATI Annual Report 2021](#) to learn about the activities implemented over the last year and the progress achieved in delivering the objectives of IATI's Strategic Plan 2020 - 2025.





Figure 1: 2021 financial overview

Income January - December 2021	
Income from membership contributions	\$2,643,958
Income from voluntary contributions	\$163,832
Income from interest January - September 2021	\$12,277
Income and interest carried over 2013-20	\$3,653,225
	\$6,473,292
Outgoing January - December 2021	
Project expenditure	\$2,549,726
	\$3,923,566

(Includes a contingency reserve of \$631,249, an amount which is carried over from year to year if unspent. Criteria for use of the contingency reserve are set out in [IATI's Standard Operating Procedures](#) at 4.6)

Income and Expenditure

\$6.47m

Total Income

Includes income from membership, voluntary contributions, interest and funds carried over from previous years in the amount of \$3,653,225.

\$3.56m

Approved Budget

Revised in November 2021, reducing it by 10% from \$3,566,082 to \$3,203,825

\$3.20m

Revised Budget

\$2.54m

Total Expenditure

Activities, personnel and management costs.

\$3.92m

Cash Position Dec 2021

Includes contingency reserve \$631,249.

02 Income

IATI's income is raised through a model of membership contributions. IATI members approved the current level of annual [membership contributions](#) at IATI's Members' Assembly in 2019, and these are to be reviewed after a three year period. All contributions are allocated to a pool of resources available to fund IATI's work.

In its role as trustee within the IATI Secretariat, UNOPS has full fiduciary responsibility and accountability for the receipt, custody and disbursement of all contributions provided by members.

Figure 2: Breakdown of income in 2021 compared with previous financial year

	2021 (USD)	2020 (USD)
Income from membership contributions	\$2,643,958	\$2,430,337
Income from voluntary contributions	\$163,832	\$236,519
Income from interest	\$12,277	\$35,191
Cash and interest carried over from previous years	\$3,653,225	\$3,075,777
TOTAL	\$6,473,292	\$5,777,824

Interim financial statements

IATI publishes financial statements prepared by UNOPS. These are available online and cover the entire period of IATI implementation by the Secretariat consortium from September 2013 to December 2021. Interim financial statements are prepared based on a calendar year and include all financial contributions by members during this period. The interim financial statement dated 31 December is issued by 30 June of the following calendar year.

[View all IATI certified financial statements](#)

Income received from IATI members

The following table shows a summary of total membership and voluntary contributions from IATI members, together with the year of joining.

Figure 3: Summary of IATI membership contributions

Member	Year joined	Grand total (USD)	
Accountable Now	2013	6,575	
Akvo	2016	4,400	
Bond	2013	7,646	
Cordaid	2015	8,796	
CSO Partnership for Development Effectiveness (CPDE)	2015	1,092	
Development Gateway	2014	7,700	
Development Media International (DMI)	2018	1,075	
Interaction	2015	5,500	
International Development Law Organization (IDLO)	2016	12,050	
Netherlands Enterprise Agency (RVO.nl)	2017	10,940	
Oxfam America	2017	4,400	
Oxfam Novib	2017	8,784	
Plan International	2017	6,600	
Publish What You Fund	2008	8,635	
Synergy International system	2016	3,300	
Transparency International	2008	12,100	
World Vision International	2018	6,600	
Zimmerman and Zimmerman	2016	1,100	
Bangladesh	2012	108,800 ¹	
Ghana	2012	2,076	
Guinea	2017	6,600	
Malawi	2012	8,800	
Mali	2017	2,200	
Montenegro	2012	4,400	
Myanmar	2014	7,620	
Nigeria	2015	7,510	

KEY

Civil Society
Organisation (CSO)

Partner Countries

Figure 3: Summary of IATI membership contributions, contd

Member	Year joined	Grand total (USD)
African Development Bank (AfDB)	2011	471,250
Australia - Department of Foreign Affairs and Trade	2008	554,750
Belgium - Belgian Development Agency (BTC)	2012	469,625*
Bill and Melinda Gates Foundation	2013	568,250
Canada - Department of Foreign Affairs, Trade and Development	2011	807,501 ²
International Development Research Centre (IDRC)	-	260,000 ³
Denmark - Ministry of Foreign Affairs	2008	554,620
European Commission (EC)	2008	1,131,115 ⁴
European Investment Bank (EIB)	2013	173,000
Finland - Ministry for Foreign Affairs	2008	554,652
Food and Agriculture Organization of the United Nations - UN FAO	2016	374,750
France - Agence Française de Développement (AFD)	2016	340,000
GAVI	2008	511,500
Germany - Federal Ministry for Economic Cooperation and Development (BMZ)	2008	553,880
Global Fund to Fight AIDS, Tuberculosis and Malaria	2011	511,455
Inter-American Development Bank (IDB)	2011	513,000
International Finance Corporation - IFC	2017	425,000
International Fund for Agricultural Development (IFAD)	2012	294,000 ⁵
International Labour Organization (ILO)	2021	46,482
International Organization for Migration - IOM	2017	416,500
Ireland - Irish Aid	2008	558,608
Korea, Republic of	2016	383,250*
Luxembourg - Directorate for Development Cooperation and Humanitarian Affairs	2020	169,968
Netherlands – Ministry of Foreign Affairs – Development Cooperation	2008	469,750*
New Zealand	2008	511,500
Sweden - SIDA	2008	568,307 ⁶
Swiss Agency for Development and Cooperation (SDC)	2020	85,000

KEY

Provider of development cooperation

Figure 3: Summary of IATI membership contributions, contd

Member	Year joined	Grand total (USD)
UK - FCDO Department for International Development [Previously UK - Department for International Development (DFID)]	2008	1,051,521 ⁷
United Nations Children's Fund (UNICEF)	2012	546,246
United Nations Environment Programme - UNEP	2016	229,250
United Nations Industrial Development Organization (UNIDO)	2016	99,000
United Nations Population Fund (UNFPA)	2012	359,000
United Nations Women (UN Women)	2012	258,750*
United Nations World Food Programme (WFP)	2012	546,250
United States Agency for International Development (USAID)	2011	1,141,630 ^{8**}
William and Flora Hewlett Foundation	2008	1,270,000 ^{9**}
World Bank	2008	471,225
World Health Organization - WHO	2016	416,500
	Grand Total	18,932,385

KEY

Provider of development cooperation

1. of which Voluntary Contributions 100,000 USD
2. of which Voluntary Contributions 252,751 USD
3. IDRC is not a member of IATI, the full sum is a voluntary contribution
4. of which Voluntary Contributions 618,582 USD
5. of which Voluntary Contributions 35,250 USD
6. of which Voluntary Contributions 313,370 USD
7. of which Voluntary Contributions 436,660 USD and Residual Funds 60,111 USD
8. of which Voluntary Contributions 501,880 USD
9. of which Voluntary Contributions 630,250 USD

*Member's Y8 membership fee recorded as being received in 2022 and therefore is not included in the grand total

**Y9 (2022) membership fee received in 2021 and included in the grand total

A full annual breakdown of all members' contributions can be found on IATI's website. Figures shown represent contributions by members from September 2013 to December 2021, including the interest earned for this period.

[View Annual breakdown of contributions made by individual IATI members 2013 - 2021](#)

03

Budget and expenditure

The initiative's planned spending is set out in its annual budget and workplan, which is developed by the Secretariat and approved by the Governing Board. The budget and workplan sets out how funding is distributed across the IATI Secretariat to cover the costs of activities, personnel and management fees.

Budget revision

The Governing Board approved a revision in the 2021 budget in November 2021, reducing it by 10% from \$3,566,082 to \$3,203,825. A key factor in this budget revision was the cancellation of all activities involving travel or planned large-scale in-person events, due to travel restrictions related to the COVID-19 pandemic.

Figure 4: Budget and expenditure for 2021 and previous financial year

	Budget 2021 (USD)	Expenditure 2021 (USD)	Budget 2020 (USD)	Expenditure 2020 (USD)
Total expenditure on activities and personnel	3,036,581	2,427,700	2,823,921	2,022,784
Management fees	167,244	122,026	148,401	101,815
Total	3,203,825	2,549,726	2,972,322	2,124,599

[View full IATI Budget and Workplan 2021](#)

[View full IATI Budget and Workplan from previous years](#)

Expenditure across IATI's strategic elements

IATI's annual budget and workplan is developed to support the achievement of the IATI Strategic Plan 2020-2025. In 2021, IATI's budget and workplan had 8 strategic elements.









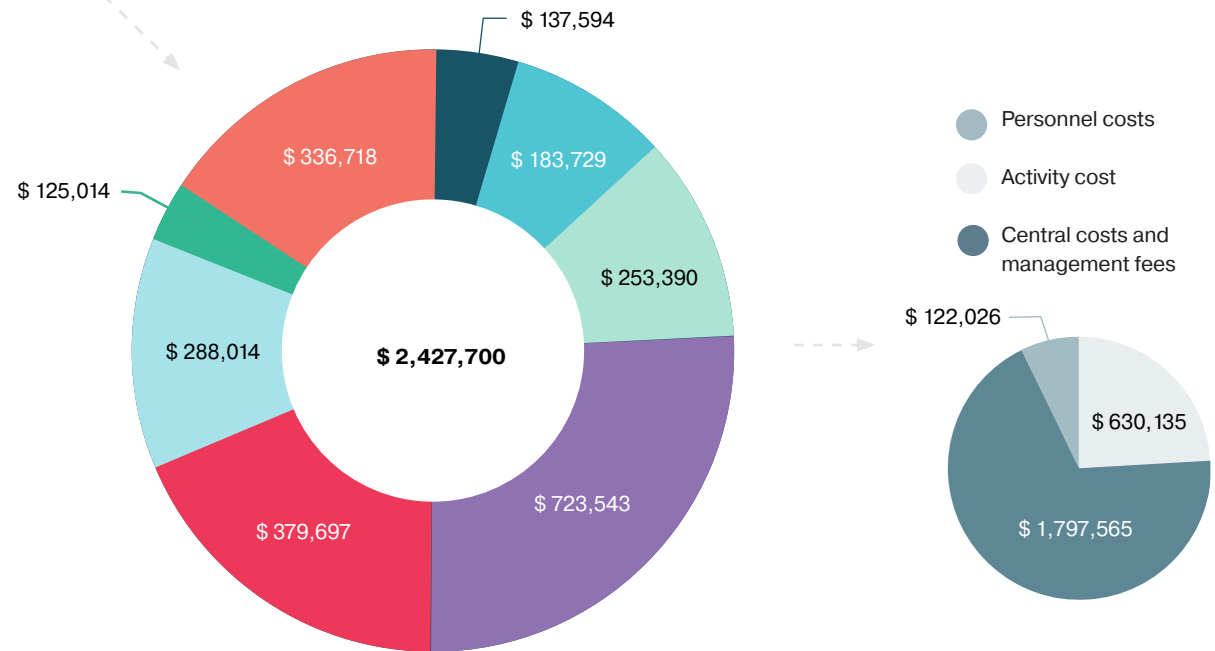
-  Partner Country Analysis and Support
-  Improve the Quality of IATI Data
-  Promote Systematic Data Use
-  Consolidate Technical Core
-  Strengthen the IATI Community
-  Communications
-  Outreach
-  Institutional Arrangements

Figure 5:

Breakdown of IATI expenditure January - December 2021



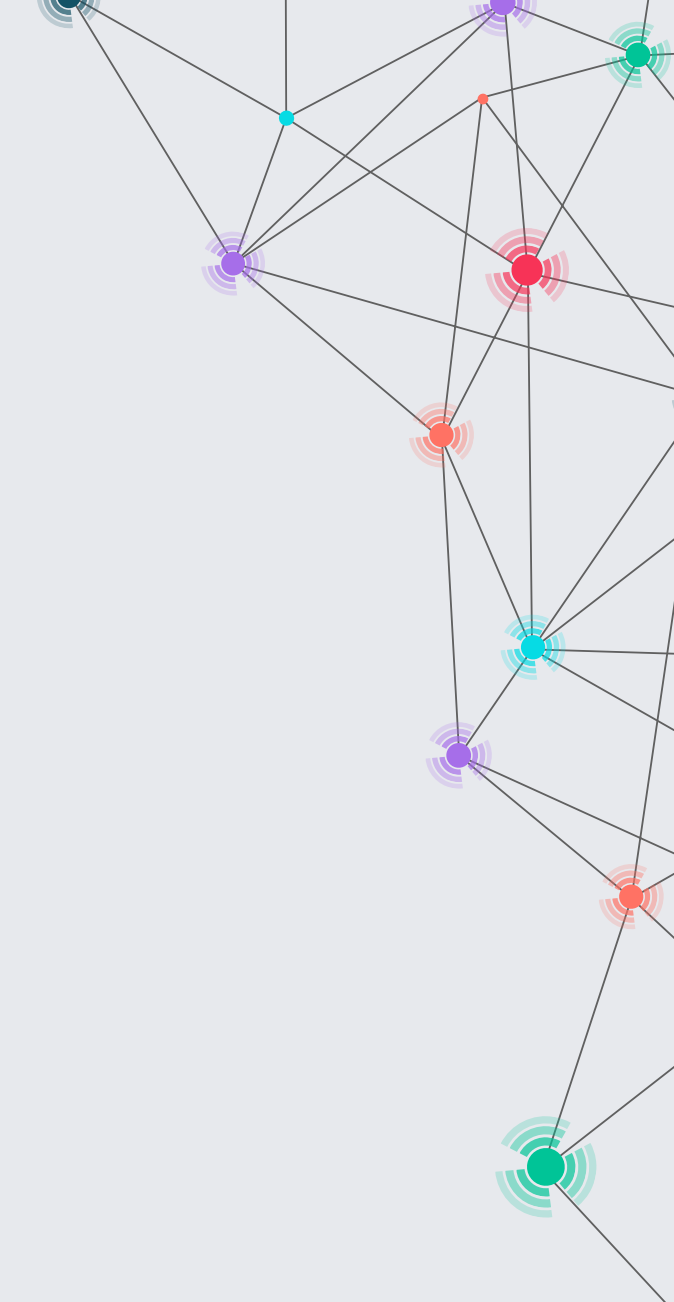
04

Financial position at the end of 2021

Figure 6: Financial position at the end of 2021

Income January - December 2021	
Cash position at 31 December 2021	\$3,923,566
Contingency reserve	\$631,249
Total cash carried over to 2021	\$3,292,317

\$631,249 represents the contingency reserve fund to be managed according to [IATI's Standard Operating Procedures](#), article 4.6 Management of the contingency reserve fund, while the amount of \$3,292,317 is available to be spent for any activity within the approved workplan and budget.



05

Financial management statement

As IATI approaches the mid-point of delivering our [ambitious Strategic Plan 2020 - 25](#), the financial position of the initiative remains strong. With a growing membership and prudent financial management, the initiative enters 2022 with a strong cash position of \$3,923,566. This includes the contingency reserve maintained by IATI's Governing Board to cover potential liabilities, which was unused in 2021.

As with previous years, the Governing Board has continued to execute cautious financial management, ensuring the budget on recurrent expenditures do not exceed available resources and projected income, and funds are received before disbursing them. This has helped to maintain IATI's strong financial position to ensure the initiative can continue investing in the delivery of the Strategic Plan. By 2025, the Board projects that the Strategic Plan will be delivered, and funds to be carried forward will not significantly exceed our contingency reserve. This is based on IATI membership remaining stable, adding 1-2 new members each year at the higher (provider) rates, as has been the case over the past eight years.

As we operate in the third year of the global pandemic, the Governing Board will continue to keep the [IATI Budget 2022](#) under careful review and execute budget revisions for activities that are affected by Covid-19.

Commitment to Transparency

Each of the three IATI Secretariat entities UNDP, UNOPS and Development Initiatives publishes details of their related activities according to the IATI Standard as part of their corporate reporting, and in respect of their own commitments to transparency.



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